THE RURAL MUNICIPALITY OF BRITANNIA NO. 502

BYLAW NO. 18-2024

A BYLAW TO AMEND BYLAW NO. 09-2024 KNOWN AS A BYLAW TO PROVIDE FOR THE MUNICIPALITY TO ENTER INTO A PURCHASE AGREEMENT WITH THE LLOYDMINSTER ROWING CLUB

The Council of the Rural Municipality of Britannia No. 502, in the Province of Saskatchewan, enacts to amend Bylaw No. 09-2024 as follows:

1. "Exhibit A"

A. Delete "Exhibit A" in its entirety and replace it with the attached "Exhibit A"





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Read a first time this	day of	7 MIA	, 2024.		
Read a second time this	day of	July	, 2024 <u>.</u>	~ 1	
Read a third time, adopt	ed, signed and se	ealed this _	day of	July	2024.
				/	

"EXHIBIT A"

Purchase Agreement

THIS AGREEMENT made in duplicate this ______ day of July, 2024,

BETWEEN:

The Rural Municipality of Britannia No. 502

Address: P.O. Box 661, Lloydminster, SK, S9V 0Y7

A corporate municipality in the Province of Saskatchewan under

The Municipalities Act, (hereafter called the "Purchaser")

OF THE FIRST PART

AND:

Lloydminster Rowing Club

Address: P.O Box 142, Lloydminster, SK, S9V 0Y1

A society incorporated under the Societies Act in the Province of Alberta (hereinafter called

the "Vendor")

OF THE SECOND PART

WHEREAS at the time of making this agreement:

- a) The Vendor is the owner of the building municipally known as the Killarney Lake Storage Building, which, with related facilities including, without limitation, a Shipping Container, is located at ORA 78-52-27 W3M, being the government road allowance between NE 31-51-27 W3M Ext 4 and Parcel 2, Plan 101833781 Ext 1, shown in attached map as Exhibit "B" (land in subdivision process) (hereinafter called the "Building"), which is free and clear of all encumbrances;
- b) The Vendor intends to sell the Building to the Purchaser for the sum of \$1.00 (the Purchase Price"), subject to the terms and conditions of this Agreement.

NOW THEREFORE, in consideration of the covenants and promises contained in this Agreement and the Municipality's consent to the Parties agree as follows.

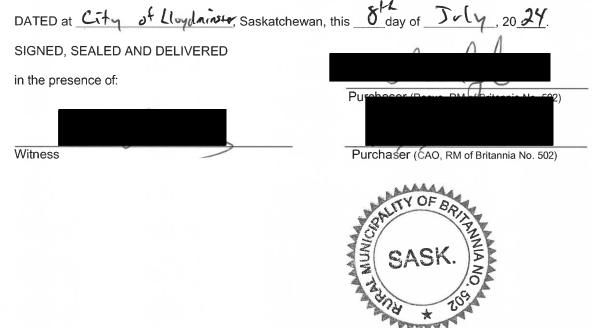
- The Purchase Price of \$1.00 is to be paid to the Vendor, upon acceptance of this offer. If the Purchaser fails to comply with any of the Purchaser's obligations under this agreement, the Vendor may, at the Vendor's option cancel the agreement and retain the funds as liquidated damages and not as a penalty.
- 2. The Purchaser shall pay any related legal fees.
- 3. It is understood and agreed that there are no other representations, warranties, guarantees, promises or agreements of any kind other than those contained in this agreement and the Purchaser agrees to purchase the Building as it stands at the price and terms and subject to the conditions in this agreement.
- The Vendor warrants that:
 - a) There is no Urea Formaldehyde insulation in the Building;

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- b) The Building is being used for storage purposes only;
- c) There are no utilities and/or services for the Building;
- 5. Upon acceptance of this Offer, this agreement shall be a contract of purchase and sale and be binding on the Vendor and Purchaser, their respective heirs, executors, administrators, successors and assigns.

In witness whereof the parties hereto have executed this agreement as of the day and year first written above.



ACCEPTANCE

The Vendor ACCEPTS the above Offer together with all conditions contained in it and covenants to carry out the sale on the terms and conditions set out in the Offer.

The Vendor certifies that the Vendor is a resident of Canada as defined under the provisions of Section 116 of The Income Tax Act.

DATED at Lloydminster, Saskatchewan, this day of July 2024.

LLOYDMINSTER ROWING CLUB

Per: Michelle Lopez, President

Per: Kent Weir, Secretary / Treasurer

EXHIBIT "B"

