
RURAL MUNICIPALITY OF BRITANNIA NO. 502

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2020



Vantage

CHARTERED PROFESSIONAL ACCOUNTANTS

Management's Responsibility

To the Ratepayers of Rural Municipality of Britannia No. 502
Lloydminster, Saskatchewan

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

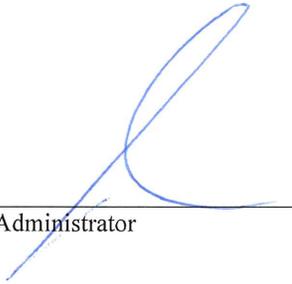
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve



Administrator

March 31, 2021

INDEPENDENT AUDITORS' REPORT

To the Council of
Rural Municipality of Britannia No. 502
Lloydminster, Saskatchewan

Opinion

We have audited the accompanying financial statements of Rural Municipality of Britannia No. 502, which comprise the statement of financial position as at December 31, 2020, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Rural Municipality of Britannia No. 502 as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Rural Municipality of Britannia No. 502 in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Rural Municipality of Britannia No. 502's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan
March 31, 2021

Rural Municipality of Britannia No. 502
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	8,417,339	8,368,136
Taxes Receivable - Municipal (Note 3)	489,901	376,313
Other Accounts Receivable (Note 4)	68,676	301,371
Land for Resale (Note 5)	8,500	8,500
Long-Term Investments (Note 6)	222,269	207,353
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	9,206,685	9,261,673
LIABILITIES		
Bank Indebtedness		
Accounts Payable	166,517	1,842,724
Accrued Liabilities Payable		
Deposits	11,800	9,200
Deferred Revenue (Note 8)		11
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt		206,657
Lease Obligations		
Total Liabilities	178,317	2,058,592
NET FINANCIAL ASSETS (DEBT)	9,028,368	7,203,081
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	61,003,653	62,167,282
Prepayments and Deferred Charges	87,544	159,800
Stock and Supplies	1,609,667	1,368,067
Other		
Total Non-Financial Assets	62,700,864	63,695,149
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	71,729,232	70,898,230

Rural Municipality of Britannia No. 502
Consolidated Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	7,108,520	7,160,671	6,753,975
Fees and Charges (Schedule 4, 5)	316,990	263,105	367,023
Conditional Grants (Schedule 4, 5)	10,840	25,977	11,232
Tangible Capital Asset Sales - Loss (Schedule 4, 5)		(60,761)	129,440
Land Sales - Loss (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	117,060	90,495	125,781
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	1,000,000	1,277,181	2,378,271
Total Revenues	8,553,410	8,756,668	9,765,722
EXPENSES			
General Government Services (Schedule 3)	1,019,550	906,981	1,031,103
Protective Services (Schedule 3)	586,980	749,806	669,442
Transportation Services (Schedule 3)	6,504,290	6,300,990	7,786,289
Environmental and Public Health Services (Schedule 3)	132,900	194,342	145,987
Planning and Development Services (Schedule 3)	99,070	94,291	99,692
Recreation and Cultural Services (Schedule 3)	89,560	119,309	132,852
Utility Services (Schedule 3)	779,960	203,264	154,417
Restructurings (Schedule 3)			
Total Expenses	9,212,310	8,568,983	10,019,782
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(658,900)	187,685	(254,060)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	923,950	643,317	978,070
Surplus (Deficit) of Revenues over Expenses	265,050	831,002	724,010
Accumulated Surplus (Deficit), Beginning of Year	70,898,230	70,898,230	70,174,220
Accumulated Surplus (Deficit), End of Year	71,163,280	71,729,232	70,898,230

Rural Municipality of Britannia No. 502
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	265,050	831,002	724,010
(Acquisition) of tangible capital assets		(2,984,975)	(5,060,096)
Amortization of tangible capital assets		4,080,133	4,037,231
Proceeds on disposal of tangible capital assets		7,710	295,138
Loss (gain) on the disposal of tangible capital assets		60,761	(129,440)
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		1,163,629	(857,167)
(Acquisition) of supplies inventories		(241,600)	157,034
(Acquisition) of prepaid expense		72,256	(7,434)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(169,344)	149,600
Increase/Decrease in Net Financial Assets	265,050	1,825,287	16,443
Net Financial Assets (Debt) - Beginning of Year	7,203,081	7,203,081	7,186,638
Net Financial Assets (Debt) - End of Year	7,468,131	9,028,368	7,203,081

Rural Municipality of Britannia No. 502
Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	831,002	724,010
Amortization	4,080,133	4,037,231
Loss (gain) on disposal of tangible capital assets	60,761	(129,440)
	<u>4,971,896</u>	<u>4,631,801</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(113,588)	(110,104)
Other Receivables	232,695	189,784
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(1,676,207)	101,479
Deposits	2,600	(1,100)
Deferred Revenue	(11)	
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(241,600)	157,034
Prepayments and Deferred Charges	72,256	(7,434)
Other (Specify)		
Cash provided by operating transactions	3,248,041	4,961,460
Capital:		
Acquisition of capital assets	(2,984,975)	(5,060,096)
Proceeds from the disposal of capital assets	7,710	295,138
Other capital		
Cash applied to capital transactions	(2,977,265)	(4,764,958)
Investing:		
Long-term investments	(14,916)	(22,811)
Other investments		
Cash provided by (applied to) investing transactions	(14,916)	(22,811)
Financing:		
Debt charges recovered		
Long-term debt issued		218,898
Long-term debt repaid	(206,657)	(128,787)
Other financing		
Cash provided by (applied to) financing transactions	(206,657)	90,111
Change in Cash and Temporary Investments during the year	49,203	263,802
Cash and Temporary Investments - Beginning of Year	<u>8,368,136</u>	<u>8,104,334</u>
Cash and Temporary Investments - End of Year	8,417,339	8,368,136

Rural Municipality of Britannia No. 502
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Rural Municipality of Britannia No. 502
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles and Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
 The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. The municipality does not hold funds in trust for others.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Rural Municipality of Britannia No. 502
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 10, 2020.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Britannia No. 502
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	8,378,244	8,330,034
Temporary Investments		
Restricted Cash	39,095	38,102
Total Cash and Temporary Investments	8,417,339	8,368,136

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	288,558	285,688
- Arrears	207,455	96,737
	496,013	382,425
- Less Allowance for Uncollectible	(6,112)	(6,112)
Total municipal taxes receivable	489,901	376,313
School - Current	185,202	178,148
- Arrears	114,950	75,291
Total school taxes receivable	300,152	253,439
Other	12,758	22,031
Total taxes and grants in lieu receivable	802,811	651,783
Deduct taxes receivable to be collected on behalf of other organizations	(312,910)	(275,470)
Total Taxes Receivable - Municipal	489,901	376,313

4. Other Accounts Receivable

	2020	2019
Federal Government	34,910	41,334
Provincial Government		5,352
Local Government	600	
Utility	(461)	2,068
Trade	146,494	370,660
Other (Specify)	11,532	6,356
Total Other Accounts Receivable	193,075	425,770
Less: Allowance for Uncollectible	(124,399)	(124,399)
Net Other Accounts Receivable	68,676	301,371

Rural Municipality of Britannia No. 502
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

5. Land for Resale	2020	2019
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property		
Other Land	8,500	8,500
Allowance for market value adjustment		
Net Other Land	8,500	8,500
Total Land for Resale	8,500	8,500

6. Long-Term Investments	2020	2019
Sask Association of Rural Municipalities - Self Insurance Fund	184,065	169,154
Other credit union shares	38,204	38,199
Total Long-Term Investments	222,269	207,353

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Bank Indebtedness

Credit arrangements: At year-end, the municipality had lines of credit totalling 1,300,000, none of which were drawn, bearing interest at 3.2% secured by a general security agreement.

8. Deferred Revenue

	2020	2019
Overpaid taxes and Servicing Agreement		11
Total Deferred Revenue	Nil	11

9. Long-Term Debt

The debt limit of the municipality is \$10,555,051. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

Rural Municipality of Britannia No. 502
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$ 185,144 (2019 - \$214,552). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

12. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

13. Subsequent Events

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Rural Municipality of Britannia No. 502
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	6,631,060	6,641,819	6,366,059
Abatements and adjustments	(29,560)	(4,835)	(29,559)
Discount on current year taxes			
Net Municipal Taxes	6,601,500	6,636,984	6,336,500
Potash tax share			
Trailer license fees			
Penalties on tax arrears	19,600	27,545	19,603
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	6,621,100	6,664,529	6,356,103
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	458,950	459,013	369,406
Total Unconditional Grants	458,950	459,013	369,406
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical	10,470	17,569	10,466
SaskEnergy Gas			
TransGas	18,000	19,560	18,000
Restart Program			
SaskTel			
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	28,470	37,129	28,466
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	7,108,520	7,160,671	6,753,975

Rural Municipality of Britannia No. 502
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	68,610	20,163	68,606
- Sales of supplies	210	1,237	214
- Other (<i>Specify</i>)	48,380	46,474	47,624
Total Fees and Charges	117,200	67,874	116,444
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	117,060	90,495	125,781
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	234,260	158,369	242,225
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	234,260	158,369	242,225
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	234,260	158,369	242,225

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	25,000	51,511	58,952
Total Fees and Charges	25,000	51,511	58,952
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	25,000	51,511	58,952
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	25,000	51,511	58,952

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	25,000	51,511	58,952

Rural Municipality of Britannia No. 502
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	3,560	4,732	4,895
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (<i>Specify</i>)	61,590	30,070	64,279
Total Fees and Charges	65,150	34,802	69,174
- Tangible capital asset sales - gain (loss)		(60,761)	129,440
- Other (<i>Specify</i>)	1,000,000	1,277,181	2,378,271
Total Other Segmented Revenue	1,065,150	1,251,222	2,576,885
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (New Building Canada Fund)			
Total Conditional Grants			
Total Operating	1,065,150	1,251,222	2,576,885
Capital			
Conditional Grants			
- Federal Gas Tax	105,000	190,541	228,070
- MREP (Heavy Haul, CTP, Municipal Bridges)	250,000		750,000
- Provincial Disaster Assistance			
- Other (Prov Restart, MEEP, SGI)	318,950	446,432	
Total Capital	673,950	636,973	978,070
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	1,739,100	1,888,195	3,554,955

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	6,030	20,738	6,425
- Other (<i>Specify</i>)	4,810	5,239	4,807
Total Conditional Grants	10,840	25,977	11,232
Total Operating	10,840	25,977	11,232

Capital

Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	10,840	25,977	11,232

Rural Municipality of Britannia No. 502
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	22,480	10,999	22,475
- Other (<i>Specify</i>)	6,600	17,974	19,425
Total Fees and Charges	29,080	28,973	41,900
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	29,080	28,973	41,900
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	29,080	28,973	41,900
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services	29,080	28,973	41,900

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	13,670	13,672	13,672
Total Fees and Charges	13,670	13,672	13,672
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	13,670	13,672	13,672
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	13,670	13,672	13,672
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services	13,670	13,672	13,672

Rural Municipality of Britannia No. 502
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	33,350	34,334	32,210
- Sewer	33,350	29,442	32,211
- Other (<i>Specify</i>)	190	2,497	2,460
Total Fees and Charges	66,890	66,273	66,881
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	66,890	66,273	66,881
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	66,890	66,273	66,881
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)	250,000		
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)		6,344	
Total Capital	250,000	6,344	
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	316,890	72,617	66,881
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,368,840	2,239,314	3,989,817

SUMMARY

Total Other Segmented Revenue	1,434,050	1,570,020	3,000,515
Total Conditional Grants	10,840	25,977	11,232
Total Capital Grants and Contributions	923,950	643,317	978,070
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	2,368,840	2,239,314	3,989,817

Rural Municipality of Britannia No. 502

Total Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	122,340	92,426	111,432
Wages and benefits	518,410	503,688	510,295
Professional/Contractual services	243,740	168,486	259,094
Utilities	25,870	24,070	25,869
Maintenance, materials and supplies	36,920	36,547	33,626
Grants and contributions - operating	60,000	54,706	56,481
- capital	12,270	5,359	12,170
Amortization		21,699	22,036
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			100
General Government Services	1,019,550	906,981	1,031,103
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	1,019,550	906,981	1,031,103

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	302,590	376,699	302,595
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits	99,200	95,559	89,478
Professional/Contractual services	55,000	55,000	50,000
Utilities	13,440	14,638	13,435
Maintenance, material and supplies			
Grants and contributions - operating	106,750	106,905	101,671
- capital	10,000		11,257
Amortization		101,005	101,006
Interest			
Other (<i>Specify</i>)			

Protective Services	586,980	749,806	669,442
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	586,980	749,806	669,442

TRANSPORTATION SERVICES

Wages and benefits	1,989,310	1,216,802	1,943,302
Professional/Contractual Services	729,560	251,439	300,583
Utilities	18,090	21,829	18,092
Maintenance, materials, and supplies	2,908,330	886,185	1,180,363
Gravel	577,000	69,037	478,939
Grants and contributions - operating			
- capital	282,000	2,405	55,777
Amortization		3,853,293	3,809,233
Interest			
Other (<i>Specify</i>)			

Transportation Services	6,504,290	6,300,990	7,786,289
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	6,504,290	6,300,990	7,786,289

Rural Municipality of Britannia No. 502

Total Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	63,260	76,516	63,263
Professional/Contractual services	61,270	73,369	61,265
Utilities	2,520	2,603	2,521
Maintenance, materials and supplies			
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization		13,096	13,096
Interest			
Other (<i>Specify</i>)	5,850	28,758	5,842
Environmental and Public Health Services	132,900	194,342	145,987
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	132,900	194,342	145,987
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	85,760	73,834	85,757
Professional/Contractual Services	13,310	19,836	13,315
Grants and contributions - operating			
- capital			
Amortization		621	620
Interest			
Other (<i>Specify</i>)			
Planning and Development Services	99,070	94,291	99,692
Restructuring (Specify, if any)			
Total Planning and Development Services	99,070	94,291	99,692
RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities	350	356	352
Maintenance, materials and supplies			
Grants and contributions - operating	80,820	67,650	80,821
- capital			
Amortization		43,293	43,292
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)	8,390	8,010	8,387
Recreation and Cultural Services	89,560	119,309	132,852
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	89,560	119,309	132,852

Rural Municipality of Britannia No. 502
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	67,874	51,511	34,802		28,973	13,672	66,273	263,105
Tangible Capital Asset Sales - Loss			(60,761)					(60,761)
Land Sales - Loss								
Investment Income and Commissions	90,495							90,495
Other Revenues			1,277,181					1,277,181
Grants - Conditional				25,977				25,977
- Capital			636,973				6,344	643,317
Restructurings								
Total Revenues	158,369	51,511	1,888,195	25,977	28,973	13,672	72,617	2,239,314
Expenses (Schedule 3)								
Wages and Benefits	596,114	95,559	1,216,802	76,516	73,834		97,477	2,156,302
Professional/Contractual Services	168,486	431,699	251,439	73,369	19,836		27,275	972,104
Utilities	24,070	14,638	21,829	2,603		356		63,496
Maintenance Materials and Supplies	36,547		955,222				31,386	1,023,155
Grants and Contributions	60,065	106,905	2,405			67,650		237,025
Amortization	21,699	101,005	3,853,293	13,096	621	43,293	47,126	4,080,133
Interest								
Allowance for Uncollectible								
Restructurings								
Other				28,758		8,010		36,768
Total Expenses	906,981	749,806	6,300,990	194,342	94,291	119,309	203,264	8,568,983
Surplus (Deficit) by Function	(748,612)	(698,295)	(4,412,795)	(168,365)	(65,318)	(105,637)	(130,647)	(6,329,669)
Taxes and other unconditional revenue (Schedule 1)								7,160,671
Net Surplus (Deficit)								831,002

Rural Municipality of Britannia No. 502
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	116,444	58,952	69,174		41,900	13,672	66,881	367,023
Tangible Capital Asset Sales - Loss			129,440					129,440
Land Sales - Gain								
Investment Income and Commissions	125,781							125,781
Other Revenues			2,378,271					2,378,271
Grants - Conditional				11,232				11,232
- Capital			978,070					978,070
Restructurings								
Total Revenues	242,225	58,952	3,554,955	11,232	41,900	13,672	66,881	3,989,817
Expenses (Schedule 3)								
Wages and Benefits	621,727	89,478	1,943,302	63,263	85,757		71,307	2,874,834
Professional/Contractual Services	259,094	352,595	300,583	61,265	13,315		14,074	1,000,926
Utilities	25,869	13,435	18,092	2,521		352		60,269
Maintenance Materials and Supplies	33,626		1,659,302				21,088	1,714,016
Grants and Contributions	68,651	112,928	55,777			80,821		318,177
Amortization	22,036	101,006	3,809,233	13,096	620	43,292	47,948	4,037,231
Interest								
Allowance for Uncollectible								
Restructurings								
Other	100			5,842		8,387		14,329
Total Expenses	1,031,103	669,442	7,786,289	145,987	99,692	132,852	154,417	10,019,782
Surplus (Deficit) by Function	(788,878)	(610,490)	(4,231,334)	(134,755)	(57,792)	(119,180)	(87,536)	(6,029,965)
Taxes and other unconditional revenue (Schedule 1)								6,753,975
Net Surplus (Deficit)								724,010

Rural Municipality of Britannia No. 502
 Consolidated Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2020

Schedule 6

		2020						2019		
		General Assets				Infrastructure Assets	General/ Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset costs									
	Opening Asset Costs	1,671,788	1,473,592	3,978,816	1,880,022	7,909,348	86,405,605	4,307,333	107,626,504	103,739,612
	Additions during the year					159,249	2,457,702	368,024	2,984,975	5,060,096
	Disposals and write-downs during the year			(132,988)	(48,715)				(181,703)	(1,173,204)
	Transfers (from) assets under construction						3,075,564	(3,075,564)	Nil	
	Other transfers									
	Closing Asset Costs	1,671,788	1,473,592	3,845,828	1,831,307	8,068,597	91,938,871	1,599,793	110,429,776	107,626,504
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs		498,848	1,136,301	935,472	2,763,863	40,124,738		45,459,222	42,429,492
	Add: Amortization taken		50,857	100,339	121,250	490,521	3,317,166		4,080,133	4,037,231
	Less: Accumulated amortization on disposals			(67,009)	(46,223)				(113,232)	(1,007,501)
	Other transfers									
	Closing Accumulated Amortization Costs		549,705	1,169,631	1,010,499	3,254,384	43,441,904		49,426,123	45,459,222
	Net Book Value	1,671,788	923,887	2,676,197	820,808	4,814,213	48,496,967	1,599,793	61,003,653	62,167,282

1. Total contributed/donated assets received in 2020

Nil

are:

- Infrastructure Assets

Nil

- Vehicles

Nil

- Machinery and Equipment

Nil

3. Amount of interest capitalized in Schedule 6

Nil

Rural Municipality of Britannia No. 502
 Consolidated Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets	Asset costs									
	Opening Asset Costs	1,878,501	2,602,557	98,640,503	581,663	65,662	1,781,712	2,075,906	107,626,504	103,739,612
	Additions during the year		110,669	2,874,306					2,984,975	5,060,096
	Disposals and write-downs during the year		(48,715)	(132,988)					(181,703)	(1,173,204)
	Other transfers									
	Closing Asset Costs	1,878,501	2,664,511	101,381,821	581,663	65,662	1,781,712	2,075,906	110,429,776	107,626,504
Amortization	Accumulated Amortization Costs									
	Opening Accumulated Amortization Costs	443,509	830,989	42,813,482	47,618	23,313	465,550	834,761	45,459,222	42,429,492
	Add: Amortization taken	21,699	101,005	3,853,293	13,096	621	43,293	47,126	4,080,133	4,037,231
	Less: Accumulated amortization on disposals		(46,223)	(67,009)					(113,232)	(1,007,501)
	Other transfers									
	Closing Accumulated Amortization Costs	465,208	885,771	46,599,766	60,714	23,934	508,843	881,887	49,426,123	45,459,222
	Net Book Value	1,413,293	1,778,740	54,782,055	520,949	41,728	1,272,869	1,194,019	61,003,653	62,167,282

Rural Municipality of Britannia No. 502
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	7,291,848	641,604	7,933,452
APPROPRIATED RESERVES			
Machinery and Equipment	500,000		500,000
Public Reserve	52,903	17,074	69,977
Fire Department	226,849	(29,920)	196,929
Water/Sewer Reserve	85,444	632,937	718,381
Gas Tax	173,794	190,542	364,336
Gravel pit Reclamation and roads	606,767	335,737	942,504
Other (Specify)			
Total Appropriated	1,645,757	1,146,370	2,792,127
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	62,167,282	(1,163,629)	61,003,653
Less: Related debt	(206,657)	206,657	Nil
Net Investment in Tangible Capital Assets	61,960,625	(956,972)	61,003,653
Total Accumulated Surplus	70,898,230	831,002	71,729,232

Rural Municipality of Britannia No. 502
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	119,216,300	185,185,060			148,279,230		452,680,590
Regional Park Assessment							
Total Assessment							452,680,590
Mill Rate Factor(s)	1.2870	1.0000			9.0000		
Total Base/Minimum Tax (generated for each property class)		251,100			785,730		1,036,830
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	513,995	871,471			5,256,353		6,641,819

MILL RATES:	MILLS
Average Municipal*	16.5354
Average School*	5.1956
Potash Mill Rate	
Uniform Municipal Mill Rate	3.3500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Britannia No. 502
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	John Light	6,831	3,191	10,022
Division 1	Ed Noble	7,459	2,479	9,938
Division 2	Wilfred Jurke	9,079	2,212	11,291
Division 3	Jim Collins	9,381	2,538	11,919
Division 4	Elaine Newman	1,303	422	1,725
Division 5	Cory McCall	7,903	3,397	11,300
Division 6	Dale Crush	8,686	3,678	12,364
Total		50,642	17,917	68,559